



Service Point posts first quarter topline growth of 4.8% and EBITDA growth of 1%

- **First quarter revenue amounted to €58.7 million while EBITDA came to €5.9 million**
- **The package launched in 4Q08 to cut costs and scale back capex is proving effective despite the adverse economic backdrop**

5 May 2009.- Service Point Solutions, S.A (ticker: SPS. MC) recognised revenue of €58.7 million in the first quarter of 2009, up 4.8% year-on-year, while EBITDA inched 1% higher on 1Q08 to €5.9 million.

The company's first quarter 2009 earnings performance reveals an improving trend thanks in large part to the restructuring plan put in place by Service Point to rein in opex and capex, which will improve its competitive positioning and endow it with a far more productive and established operating structure. The measures included in the program include the decision to focus all efforts on fine-tuning the internal management of its businesses which presently span eight countries, on generating cash and on extracting synergies from the acquisitions already undertaken.

On a parallel basis, the company has launched a sales stimulus package designed to optimise its sales and marketing structure and to win new customers. More specifically, Service Point has decided to boost its sales force, enter new market segments and to stimulate cross-selling, initiatives which will be evident in the company's topline in the coming quarters.

Service Point continues to cut costs and to scale back capex in a program designed to reduce its overall cost base by €13 million in 2009, enabling the company to tackle 2009 with far higher visibility into its earnings performance. These measures are already beginning to take effect on the company's first quarter results, as evidenced in the key financial indicators, and will begin to generate a more notable positive impact from 2H09 onwards.

Service Point Solutions (www.servicepoint.net) provides digital reprographics and document management services to the infrastructure, manufacturing, public and services sectors. It employs 2,700 people across 8 countries (the UK, US, Spain, Germany, Netherlands, Belgium, Norway and France) via a network of 140 service points worldwide and 840 facilities management programs. SPS is headquartered in Spain and listed on the Madrid and Barcelona stock exchanges (ticker: SPS.MC)

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